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ASX MEDIA RELEASE

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Agenix recoveries in China continue

Agenix Limited (ASX: AGX) reports that recovery efforts in relation to the Chinese bio-pharmaceutical investments continue to produce results.

On 30 June 2010, the Agenix Wholly Foreign Owned Enterprise: Agenix Biopharmaceutical (Shanghai) Co., Ltd (the Agenix WFOE) received in cleared funds the sum of RMB 2,800,000 (approximately AUD\$ 477,000) in relation to the failed 2007 transaction.

Total payments received now are RMB 20.9 million (approximately AUD\$ 3.6 million) with further payments of RMB 23.1 million (approximately \$3.85 million) remaining to be received by the Agenix WFOE.

Executive Chairman of Agenix, Nick Weston said:

“Agenix has strong and deep relationships in China and aims to leverage these in commercial opportunities to advance the company and shareholder’s interests.”

Jeffrey Luckins

Company Secretary

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SOURCE: Agenix Ltd, Melbourne, Australia

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